

Archangel Capital Partners, LLC



Joe Geer – President



Joe Geer has been operating in the development and financial sector of the real estate market for over 23 years. Geer began his professional career in 1983 as an accountant in the audit department at Arthur Young and Company, now known as Ernst & Young. After obtaining his license as a Certified Public Accountant, Geer joined Trammell Crow in 1986 and was responsible for the monitoring of the construction process for new developments, as well as serving as a strategic member of management over the day to day operations of the completed projects. The real estate portfolio Geer was directly responsible for consisted of over \$500 million of real property generating \$150 million in annual revenue. Geer was a member of the team charged with the deployment of invested capital into development projects as well as overseeing the disposition of assets in a timely fashion to maximize the financial return to the institutional investors. After leaving Trammell Crow, Geer authored the business plan for Silverstone Development and secured the required capital from lenders and investors to launch the joint venture development and construction of senior living and long term care retirement communities built for owners such as Lend Lease, Assisted Living Concepts and Telesis. While a partner at Silverstone, he co-developed and monitored the construction of projects in Texas, Arizona, Colorado and Illinois valued at over \$350 million.

In 2000, Geer became one of the founding partners in Crossfire Development Company, using his experience in project financing and investor relations to help build and position the company for an eventual merger with INCAP Fund to focus on infill redevelopment opportunities within the Dallas-Fort Worth real estate market. While at INCAP, Geer was a member of the team who raised \$65 million for co-investment capital while putting together a successful business plan to raise institutional money and eventually close a \$250 million programmatic venture with JP Morgan. Geer became point in charge of managing this relationship through implementation and execution of the joint venture business plan, which included the financing of approximately \$80 Million of acquisitions and \$50 Million of dispositions in a 24 month period. Before leaving INCAP, Geer helped position the portfolio of property with equity providers for a holding period that will enable the investors to realize returns when the market recovers. Geer helped re-position Crossfire by taking it out of INCAP to take advantage of the current distressed real estate market.

Archangel Capital Partners, LLC was formed early in 2009 to brand Geer's collective experience in the development services for senior living communities including first-line feasibility studies, site selection, due diligence, land procurement and development management.

Geer graduated from Southern Methodist University. He is licensed by the Texas Real Estate Commission, the Oklahoma Real Estate Commission and the Texas State Board of Public Accountancy and is a member of the AICPA.